## Wynn Resorts is a Changed Company

### Original Massachusetts Qualifiers
- **Steve Wynn**  
  Former Chairman / CEO
- **Matt Maddox**  
  President
- **Kim Sinatra**  
  Former GC
- **John Strzemp**  
  Former CAO
- **D. Boone Wayson**  
  Former Director
- **Alvin V. Shoemaker**  
  Former Director
- **Robert J. Miller**  
  Former Director
- **J. Edward Virtue**  
  Former Director
- **John J. Hagenbuch**  
  Former Director
- **Elaine P. Wynn**  
  Former Director
- **Dr. Ray R. Irani**  
  Former Director

### Current Massachusetts Qualifiers
- **Matt Maddox**  
  CEO / Director
- **Phil G. Satre**  
  Chairman
- **Craig Billings**  
  CFO
- **Winifred “Wendy” Webb**  
  Director
- **Ellen Whittemore**  
  EVP / GC
- **Betsy Atkins**  
  Director
- **Richard J. Byrne**  
  Director
- **Jay L. Johnson**  
  Director
- **Margaret J. “Dee Dee” Myers**  
  Director
- **Patricia Mulroy**  
  Director
- **Clark T. Randt, Jr.**  
  Director
- **Elaine P. Wynn**  
  Shareholder Only

### Legend
- Remains With Wynn
- No Longer With Wynn
- New Board and Management * Since 1/2018
- Shareholder Only
Wynn Resorts
Board Presentation
WYNN RESORTS’ REFRESHED BOARD

Increased Gender Diversity

- 56% Male
- 44% Female

Reduced Average Director Tenure

- 33% 2-4 Years
- 67% Less than 2 years
Expert Testimony
Jennifer Marietta-Westberg
Culture and Community
Matt Maddox, CEO
OUR TRANSITION

First 10 days
- Sense of crisis
- Links to legacy disputes
- Formation of Special Committee

Days 11–60
- Separation with former Chairman / CEO
- Finalized severance agreement
- Split Chairman and CEO roles
- Settled 7 years of litigation with Universal for $2.4B
- Placed $1.4B of Steve Wynn’s stock
- Conviction to identify what went wrong and fix it

Days 61–90
- We Are Wynn (25k people, not one man)
- Extensive town halls and pre-shifts
- Women’s Leadership Council
- Scholarships
- Paid parental leave
- Pay / promotion study
- Doubling down on community engagement
OUR TRANSITION

Moving on From the Past

Spring / Summer 2018
- Extensive Board refreshment – 7 legacy members depart
- Signed joint cooperation agreement with largest shareholder
- Revised core values and behaviors

Large-scale Improvements to Compliance, Culture, and Employee Safety

Summer / Winter 2018
- Institutionalizing our efforts
- New Chairman of the Board
- Extensive Board refreshment – 6 new members join
- New Compliance Committee and Compliance Officer
- Terminated certain Executives
- Appointed new General Counsel, President of WLV, and SVP of HR
- Full cascading of sexual harassment and diversity training
- Great Places to Work survey

Striving to Be Even Better

- Refreshed and diverse Board
- Reconstructed Executive team
- Highest casino resort on Fortune’s 2019 World’s Most Admired Companies
- Among the best employers for diversity per Forbes magazine
THE WYNN RESORTS EXECUTIVE TEAM TODAY

Matt Maddox
CEO and President
Wynn Resorts

Craig Billings
CFO and Treasurer
Wynn Resorts

Ellen Whittemore
EVP, General Counsel and Secretary
Wynn Resorts

Marilyn Spiegel
President
Wynn Las Vegas

Bob DeSalvio
President
Encore Boston Harbor

Rose Huddleston
SVP of Human Resources
Wynn North America
OUR CORE VALUES ARE AT THE HEART OF EVERYTHING WE DO

- Service Driven
- Excellence
- Artistry
- Progressive
COMMUNITY ENGAGEMENT AND VOLUNTEERISM ARE ENCOURAGED

Volunteer Hours
By Property in 2017-2018

- Encore Boston Harbor
- Wynn Macau
- Wynn Las Vegas

<table>
<thead>
<tr>
<th>Property</th>
<th>2017</th>
<th>2018</th>
<th>Change</th>
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<tbody>
<tr>
<td>Encore Boston Harbor</td>
<td>10,573</td>
<td>4,000</td>
<td>-98%</td>
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<tr>
<td>Wynn Macau</td>
<td>20,000</td>
<td>31,882</td>
<td>+98%</td>
</tr>
<tr>
<td>Wynn Las Vegas</td>
<td>23,500</td>
<td>46,455</td>
<td>+98%</td>
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ALLEVIATING EMPLOYEE UNCERTAINTY — WE ARE WYNN CAMPAIGN

#WEAREWYNN
WOMEN WHO THRIVE SPEAKER SERIES – MAY 14, 2018 AND AUGUST 8, 2018
ENCORE BOSTON HARBOR THANKSGIVING MEAL EVENT – NOVEMBER 15, 2018
DIVERSITY AND UNCONSCIOUS BIAS TRAINING –
~11,000 EMPLOYEES TRAINED TO DATE
RECOGNITION OF OUR EFFORTS

Forbes 2018
THE BEST EMPLOYERS for WOMEN
POWERED BY STATISTA

Fortune World’s Most Admired Companies 2019

Forbes 2018
GLOBAL WORLD’S BEST EMPLOYERS 2000

Forbes 2018
AMERICA’S BEST LARGE EMPLOYERS
POWERED BY STATISTA
CONTINUING COMMITMENT TO THE COMMONWEALTH DURING ALL OF 2018

- $2.0B spent
- 5.3 million construction hours
- 4,000 community service hours
- Exceeding our veteran, women and minority commitments
- Complete remediation of building site
- Commitment to numerous local charitable causes
Policy Enhancements

Ellen Whittemore, EVP, General Counsel and Secretary
Rose Huddleston, SVP, Human Resources — North America
BUILDING A WORLD CLASS COMPLIANCE PROGRAM

Corporate Governance/Code of Business Conduct and Ethics

Preventing Harassment and Discrimination

Compliance Program
Encore Boston Harbor Project Update

Bob DeSalvio, President, Encore Boston Harbor
Jacqui Krum, SVP, General Counsel, Encore Boston Harbor
PROJECT UPDATE

- $2.0B of $2.6B project budget spent
- Construction on schedule
- Approximately 200 job fairs held since January 2018 and over 3,000 offers extended
- Over 5,500 total employees
- Approximately $50 million spent on adjacent roadworks
- 790 trees and 24,000 square feet of living shoreline planted
HOST AND SURROUNDING COMMUNITY PAYMENTS

- $575M in total payments over 15 years
- $30.0M paid to Everett to date
- $25.3M to Everett per year
- $2.0M to Boston per year
- $1.0M to Malden per year
- $1.0M to Medford per year
- $650K to Chelsea per year
- $650K to Somerville per year
- $100K to Cambridge per year
# VETERAN, WOMEN AND MINORITY COMMITMENT UPDATE

## VETERANS
- **Construction Workforce**
  - Actual: 5.7% vs. Goal: 3.0%
- **Construction Contracts and POs**
  - Actual: 2.5% vs. Goal: 1.0%
- **Design Contracts and POs**
  - Actual: 6.3% vs. Goal: 1.0%

## WOMEN
- **Construction Workforce**
  - Actual: 7.2% vs. Goal: 6.9%
- **Construction Contracts and POs**
  - Actual: 11.8% vs. Goal: 5.4%
- **Design Contracts and POs**
  - Actual: 8.8% vs. Goal: 10.0%

## MINORITIES
- **Construction Workforce**
  - Actual: 25.2% vs. Goal: 15.3%
- **Construction Contracts and POs**
  - Actual: 6.1% vs. Goal: 5.0%
- **Design Contracts and POs**
  - Actual: 8.5% vs. Goal: 7.9%
WE STRIVE TO MAKE THINGS BETTER

- Encore Boston Harbor Documentary